

Commonwealth Edison Company

Accumulated Deferred Income Taxes
(In Thousands)

Witness: J. Hill

Line No.	Account / Item - Debit / (Credit) Balance	12/31/03 Federal	12/31/03 State	12/31/03 Total	12/31/04 Federal	12/31/04 State	12/31/04 Total	Assignment/Allocation Method	12/31/04 Jurisdictional (1)
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Acct. 190 - Current (EPS Accts. 283350 & 283450) --								
2	Accrued Holiday	\$ (1,265)	\$ (275)	\$ (1,540)	\$ (398)	\$ (90)	\$ (488)	Excluded from Jurisdictional	\$ -
3	Accrued Vacation	7,924	1,725	9,649	6,345	1,427	7,772	Excluded from Jurisdictional	-
4	CHA Settlement	198	44	242	3	1	4	100% to Jurisdictional	4
5	Deferred Gain - Sale of Accounts Receivable	-	-	-	(1,036)	(233)	(1,269)	Excluded from Jurisdictional	-
6	EEOC Settlement	244	54	298	242	54	296	Excluded from Jurisdictional	-
7	Obsolete Materials	2,634	580	3,214	1,084	244	1,328	Obsolete Materials Allocation	673
8	Provision for Bad Debt	\$ 5,209	\$ 1,117	\$ 6,326	\$ 5,287	\$ 1,190	\$ 6,477	Uncollectible Accts. Expense	2,293
9	Provision For Customer Refunds	1,006	226	1,232	3,440	774	4,214	Excluded from Jurisdictional	-
10	Taxes Other Than Income Taxes	(9,896)	(1,035)	(10,931)	(783)	(176)	(959)	Taxes Other Than Income Alloc	(488)
11	FAS 109	86	39	125	-	-	-		-
12	Total Account 190 - Current	<u>\$ 6,140</u>	<u>\$ 2,475</u>	<u>\$ 8,615</u>	<u>\$ 14,184</u>	<u>\$ 3,191</u>	<u>\$ 17,375</u>		<u>\$ 2,482</u>
13	Acct. 190 - Noncurrent (EPS Accts. 283150 & 283250) --								
14	Advanced Payment Under Electric Service Contracts	\$ 561	\$ 121	\$ 682	\$ 133	\$ 30	\$ 163	Excluded from Jurisdictional	\$ -
15	Air Transportation Prepaid Mileage Program	33	7	40	2	1	3	Operating Expense Payroll	3
16	Bank Commitment Fees	-	-	-	3	1	4	Operating Expense Payroll	4
17	Computer Software - Post-1990 Additions	1,819	401	2,220	-	-	-		-
18	Contributions In Aid of Construction	106,835	23,235	130,070	67,122	14,833	81,955	Net Plant	63,925
19	CPS Energy Efficiency Fund	2,894	638	3,532	3,239	729	3,968	Operating Expense Payroll	3,539
20	Deferred Compensation Units	8,760	1,903	10,663	-	-	-		-
21	Deferred Rents - Lincoln Center	2,173	481	2,654	4,117	926	5,043	Leased Facilities Allocation	4,337
22	Employee Claim	-	-	-	3,010	677	3,687	Operating Expense Payroll	3,289
23	Environmental Cleanup Costs	1,724	378	2,102	1,906	429	2,335	Excluded from Jurisdictional	-
24	Excess Benefit Savings Plan	303	66	369	-	-	-		-
25	Executive Uninsured Death Benefits after Retirement	284	62	346	274	62	336	Operating Expense Payroll	300
26	Franchise Fees	5	1	6	1	-	1	Net Plant	1
27	2003 Agreement Payments	9,310	2,095	11,405	6,320	1,422	7,742	Excluded from Jurisdictional	-
28	Incentive Compensation Deferred Stock Bonus Plan	170	37	207	812	183	995	Operating Expense Payroll	888
29	Incentive Compensation Plan - Bonus	552	120	672	(1,669)	(376)	(2,045)	Operating Expense Payroll	(1,824)
30	Injuries & Damages	17,969	3,531	21,500	19,721	4,436	24,157	Operating Expense Payroll	21,548
31	Interest Capitalized Under Section 263A	50,239	10,892	61,131	64,129	14,086	78,215	Net Plant	61,008
32	Interest on Projected Tax Deficiencies	43,611	9,564	53,175	43,409	9,802	53,211	Related to Like Kind Exchange	-
33	Investment Tax Credits	25,885	5,823	31,708	24,299	5,466	29,765	Excluded from Jurisdictional	-

Note:
(1) The jurisdictional balances were allocated as noted in Column (H). Before assignment to resale municipalities.

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	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Liability for Severance Plans	\$ 9,571	\$ 2,177	\$ 11,748	\$ 2,987	\$ 672	\$ 3,659	Operating Expense Payroll	\$ 3,264
2	Long-Term Debt - Revaluation of Discount	(6,816)	(1,483)	(8,299)	(3,201)	(720)	(3,921)	Net Plant	(3,058)
3	Management Deferred Compensation Plan	2,541	564	3,105	9,845	2,215	12,060	Operating Expense Payroll	10,758
4	Management Incentive Plan Compensation & Interest	2	-	2	-	-	-		-
5	Merger Costs	(681)	(148)	(829)	(680)	(153)	(833)	Excluded from Jurisdictional	-
6	Pension Cost Capitalized	27,692	6,028	33,720	61,408	13,816	75,224	Net Plant	58,675
7	Pension Costs	(3,467)	(591)	(4,058)	(54,236)	(12,201)	(66,437)	Operating Expense Payroll	(59,262)
8	Portion of Management Compensation Capitalized	5,962	1,383	7,345	-	-	-		-
9	Post Retirement Health Care	61,964	13,789	75,753	66,964	15,065	82,029	Operating Expense Payroll	73,170
10	Prairie Path Legal Fees	-	74	74	9	2	11	100% to Jurisdictional	11
11	Restricted Stock Awards	639	140	779	465	104	569	Operating Expense Payroll	508
12	Share Award Program	197	42	239	1,020	230	1,250	Operating Expense Payroll	1,115
13	Supplemental Employee Retirement Plan	1,987	440	2,427	1,958	440	2,398	Operating Expense Payroll	2,139
14	Unearned Deferred Compensation Restricted Stock	(1)	1	-	-	-	-		-
15	Unearned Deferred Compensation Stock Options	(1)	-	(1)	-	-	-		-
16	Writedown Manufactured Gas Plants	20,828	4,457	25,285	17,750	3,993	21,743	Excluded from Jurisdictional	-
17	FAS 109	(4,892)	861	(4,031)	-	-	-		-
18	Total Account 190 - Noncurrent	<u>\$ 388,652</u>	<u>\$ 87,089</u>	<u>\$ 475,741</u>	<u>\$ 341,117</u>	<u>\$ 76,170</u>	<u>\$ 417,287</u>		<u>\$ 244,338</u>
19	Total Account 190	<u>\$ 394,792</u>	<u>\$ 89,564</u>	<u>\$ 484,356</u>	<u>\$ 355,301</u>	<u>\$ 79,361</u>	<u>\$ 434,662</u>		<u>\$ 246,820</u>
16	Acct. 282 - Liberalized Deprec.-Plant & Equip.								
17	(EPS Accts. 282000 & 282200) --	\$ (987,593)	\$ (178,662)	\$ (1,166,255)	\$ (1,336,438)	\$ (236,933)	\$ (1,573,371)	Net Plant	\$ (1,227,229)
18	Adjustment For Refunctionalized Plant (See WPB-9)	(102)	(23)	(125)	(197)	(44)	(241)	Net Plant	(188)
19	Acct 282 - Other Property (EPS Accts. 282100 & 282300) --								<u>\$ (1,227,417)</u>
20	Allowance for Borrowed Funds Used During Construction	\$ (32,739)	\$ (7,082)	(39,821)	\$ (21,688)	\$ (4,650)	\$ (26,338)	Net Plant	\$ (20,544)
21	Deferred Taxes On Property	(87,610)	(29,851)	(117,461)	-	-	-		-
22	Like Kind Exchange	(351,739)	(76,578)	(428,317)	(341,803)	(76,893)	(418,696)	Excluded from Jurisdictional	-
23	Miscellaneous Computer Software	(45,639)	(9,509)	(55,148)	(42,883)	(9,441)	(52,324)	Net Plant	(40,813)
24	Overheads Capitalized - Plant & Equip.	(60,263)	(12,487)	(72,750)	30,631	5,209	35,840	Net Plant	27,955
25	Property Revaluation	6,062	1,286	7,348	3,601	784	4,385	Excluded from Jurisdictional	-
26	Repair Allowance	(155,772)	(31,650)	(187,422)	(105,564)	(20,474)	(126,038)	Net Plant	(98,310)

Note:
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	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	FAS 109	\$ 29,982	\$ (11,384)	\$ 18,598	\$ (3,578)	\$ (16,614)	\$ (20,192)	Excluded from Jurisdictional	-
2	Total Account 282 - Other Property	<u>\$ (697,718)</u>	<u>\$ (177,255)</u>	<u>\$ (874,973)</u>	<u>\$ (481,284)</u>	<u>\$ (122,079)</u>	<u>\$ (603,363)</u>		<u>\$ (131,712)</u>
3	Total Account 282	<u>\$ (1,685,413)</u>	<u>\$ (355,940)</u>	<u>\$ (2,041,353)</u>	<u>\$ (1,817,919)</u>	<u>\$ (359,056)</u>	<u>\$ (2,176,975)</u>		<u>\$ (1,359,129)</u>
4	Account 283 - Other - Current (EPS Accts. 283300 & 283400) --								
5	Accelerated Pension Contributions	\$ -	\$ (52)	\$ (52)	\$ (29,390)	\$ (6,612)	\$ (36,002)	Operating Expense Payroll	\$ (32,114)
6	Charitable Contributions	(577)	(126)	(703)	(583)	(132)	(715)	Operating Expense Payroll	(638)
7	Clearing accounts	(1,370)	(298)	(1,668)	1,873	422	2,295	Operating Expense Payroll	2,047
8	Total Account 283 - Current	<u>\$ (1,947)</u>	<u>\$ (476)</u>	<u>\$ (2,423)</u>	<u>\$ (28,100)</u>	<u>\$ (6,322)</u>	<u>\$ (34,422)</u>		<u>\$ (30,705)</u>
9	Account 283 - Other - Noncurrent (EPS Accts. 283100 & 283200) --								
10	CFIN Deferred	\$ (4,643)	\$ (998)	\$ (5,641)	\$ -	\$ -	\$ -		\$ -
11	CFIN II & CTFT	(10,916)	(2,455)	(13,371)	(6,320)	(1,422)	(7,742)	100% to Jurisdictional	(7,742)
12	Charitable Contributions	(281)	(61)	(342)	-	-	-	Operating Expense Payroll	-
13	Chicago Arbitration Settlement	(19,906)	(4,333)	(24,239)	(17,997)	(4,048)	(22,045)	Excluded from jurisdictional	-
14	Chicago Equity Fund Partnerships	(980)	(213)	(1,193)	(973)	(220)	(1,193)	Excluded from jurisdictional	-
15	Easement on Land Exchange	(3,592)	(782)	(4,374)	(3,898)	(877)	(4,775)	Net Plant	(3,725)
16	2003 Agreement - Incentive Compensation	(3,309)	(745)	(4,054)	(3,226)	(726)	(3,952)	100% to Jurisdictional	(3,952)
17	Loss On Reacquired Debt	(28,802)	(6,278)	(35,080)	(28,244)	(6,354)	(34,598)	Net Plant	(26,986)
18	Midwest Generation Settlement	(9,369)	(2,108)	(11,477)	(8,882)	(1,998)	(10,880)	Excluded from Jurisdictional	-
19	Other Comprehensive Income (EPS Accts. 284000 & 284100)	(2,757)	(604)	(3,361)	(3,383)	(715)	(4,098)	Net Plant	(3,196)
20	PJM Start-up Costs	-	-	-	(3,126)	(703)	(3,829)	Excluded from Jurisdictional	-
21	Regulatory Asset - Recoverable Transition Costs	(24,406)	(5,314)	(29,720)	(16,236)	(3,654)	(19,890)	Excluded from Jurisdictional	-
22	Swaps	(1,244)	(280)	(1,524)	(2,624)	(590)	(3,214)	Net Plant	(2,507)
23	FAS 109 - Other	1,647	(705)	942	-	-	-		-
24	FAS 109 - Gross-up	18,471	(5,063)	13,408	(2,360)	(10,956)	(13,316)	Excluded from Jurisdictional	-

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1	Total Account 283 - Noncurrent	\$ (90,087)	\$ (29,939)	\$ (120,026)	\$ (97,269)	\$ (32,263)	\$ (129,532)		\$ (48,108)
2	Total Account 283	\$ (92,034)	\$ (30,415)	\$ (122,449)	\$ (125,369)	\$ (38,585)	\$ (163,954)		\$ (78,813)
3	Total ADIT at 12/31/2003 and 12/31/2004	\$ (1,382,655)	\$ (296,791)	\$ (1,679,446)	\$ (1,587,987)	\$ (318,280)	\$ (1,906,267)		\$ (1,191,122)

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